

ECA TREASURER'S REPORT  
 FOR THE TWO MONTHS ENDED FEBRUARY 29, 2016  
 PREPARED March 25, 2016

**CURRENT ASSETS**

	<b>AS OF <u>02/29/16</u></b>	<b>AS OF <u>03/25/16</u></b>
LAKE SHORE RESERVE ACCOUNT	\$ 278,747.29	\$278,747.29
LAKE SHORE CHECKING ACCOUNT	46,759.90	51,667.56
UNDEPOSITED FUNDS	<u>7,275.00</u>	<u>-0-</u>
	<b><u>\$ 332,782.19</u></b>	<b><u>\$330,411.85</u></b>
OTHER CURRENT ASSETS:		
ACCOUNTS RECEIVABLE	\$ 12,361.89	
ACCOUNTS RECEIVABLE-SPECIAL ASSESSMENT	\$ 1,060.00	
PREPAID INSURANCE	\$ 10,454.86	
<b>TOTAL CURRENT ASSETS PER FINANCIALS</b>	<b>\$356,658.94</b>	

**FIXED ASSETS**

EQUIPMENT, NET OF DEPRECIATION	\$ <u>1,259.90</u>
<b>TOTAL ASSETS</b>	<b><u>\$357,918.84</u></b>

**BUDGET vs. ACTUAL FOR THE ONE MONTH ENDED 01/31/16**

	<b><u>ACTUAL</u></b>	<b><u>BUDGET FOR 02 MO</u></b>	<b><u>ANNUAL BUDGET</u></b>
INCOME	\$ 57,781.30	\$ 56,528.00	340,976.00
EXPENSE	48,850.05	<u>43,635.00</u>	<u>328,829.00</u>
NET INCOME	\$ <u>8,831.25</u>	\$ <u>12,893.00</u>	\$ <u>12,147.00</u>

Our financials were prepared on the accrual basis. Income is recorded as earned and expenses are recorded as incurred.

I MOVE THAT WE ADOPT THE FEBRUARY 29, 2016 TREASURER'S REPORT.

March 25, 2016

DEBORAH S. FERRIS, TREASURER